

MDI ENERGIA SA



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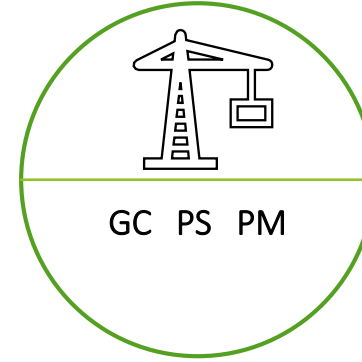
Creation



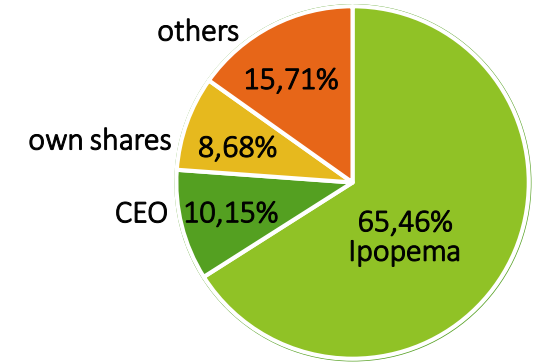
IPO in 2015



Industry



Shareholders



112 projects
8k apartments
460k m² space



21 projects
over 400 MW
over 200 turbines



7 projects
7 MW
Framework agreement
for 30 projects



Projects in development
50 MW

What makes us strong?

- Over 15 years of experience
- Branches all over Poland
- Highly qualified engineers
- Construction & Project mgt know how
- Admin and legal bottlenecking capabilities

- Relationship with our customers
- Established market position
- Recognised brand & Reputation (140 projects)

- Profitable long term performance
- Strong financial standing
- High capital
- Diversified financing
- Warsaw Stock Exchange listed Co

What makes MDI ENERGIA SA unique?

1. Value-added uncommon services for investors

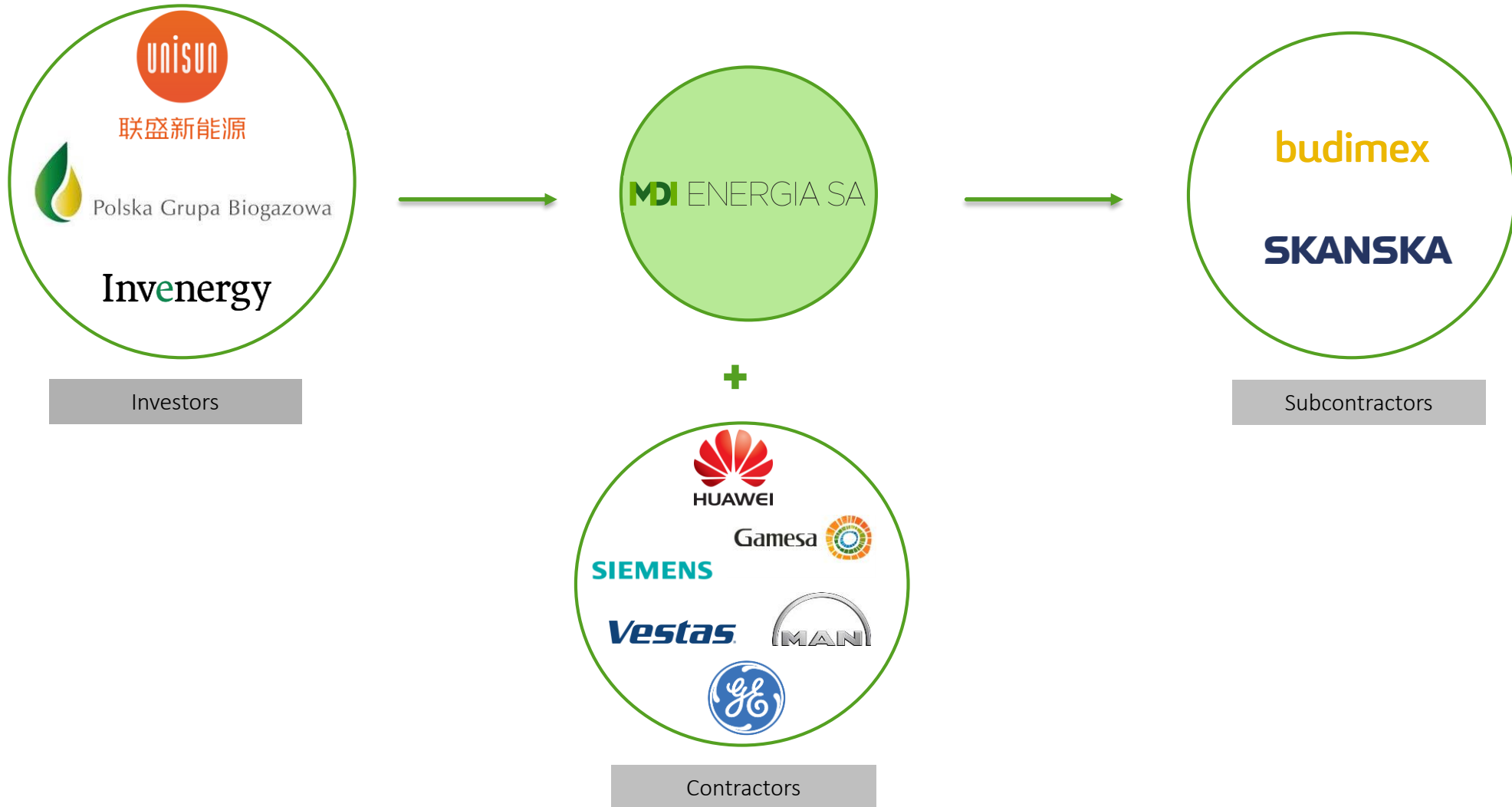
2. Turn-key constructions delivery

3. Post-construction services:

- operations
- maintenance
- back office

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Relationship with our customers



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Basic financial information

2017	000's PLN	000's Euro
Revenue	174 210	41 042
Cost	164 515	38 758
Operating profit	7 085	1 669
Net profit	4 520	1 065
Share capital	161 380	38 700

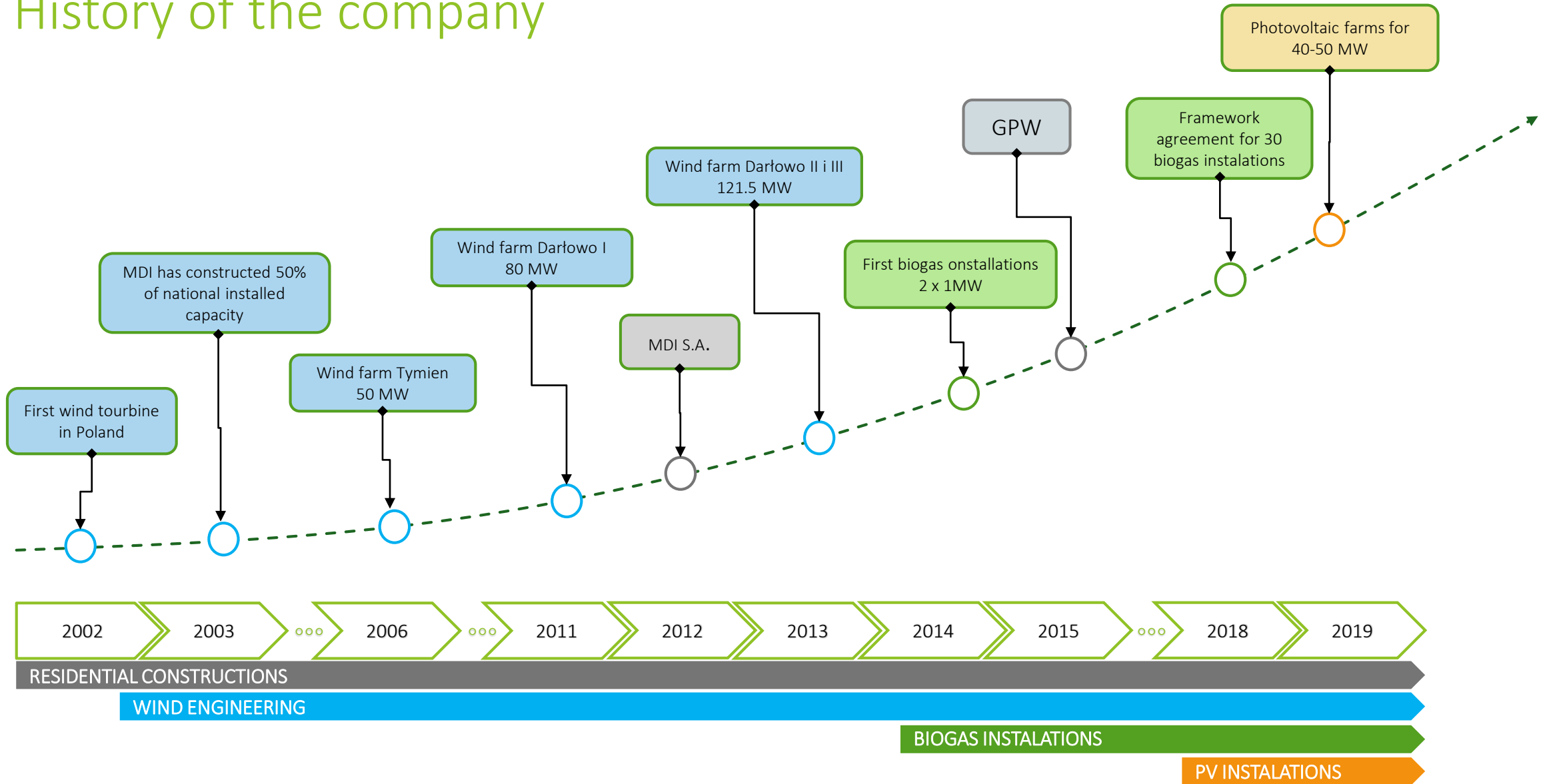
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Basic financial information

2018	000's PLN	000's Euro
Revenue	137 209	32 157
Cost	128 682	30 158
Operating profit	5 143	1 205
Net profit	1 279	300
Share capital	161 380	37 530

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History of the company

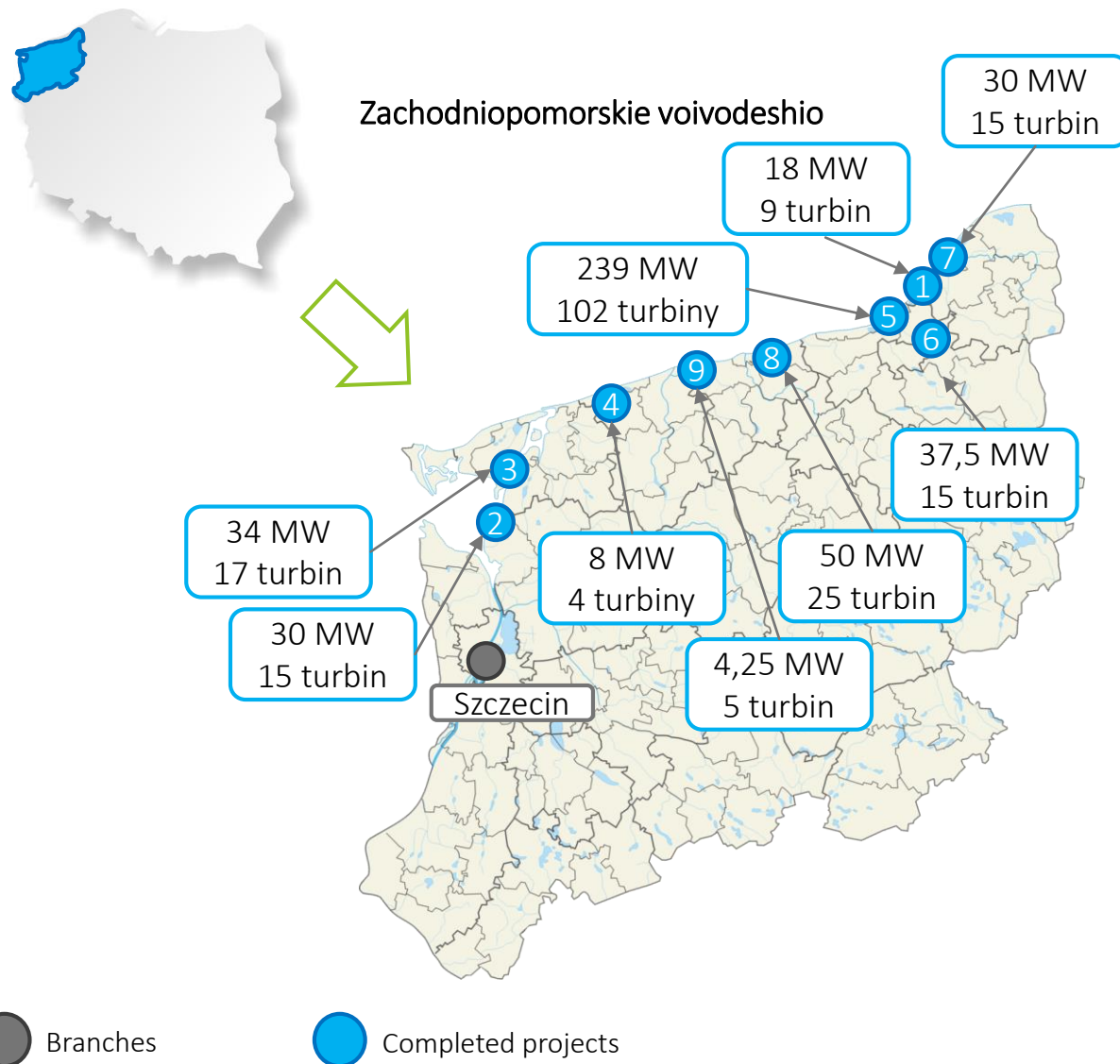




- Real Estate developments
- Multi-family houses - more than 2.000 apartments under construction/year all over Poland
- Commercial buildings (offices, storages, etc.)



- 112 projects
- 460k m² of space
- 8k apartments



Polish market Leader of wind farm construction – MDI-EPC executed projects of total power over 400 MW (aprox. 8% of all wind farms power in Poland*)

Realisation of two main types of projects in turn-key form:

- big wind farms of a power >15 MW
- smaller wind farms of a power 2-15 MW



- 21 projects over 400 MW
- over 200 wind tourbines

* According to URE in 2018 in Poland installed power was equal to 5,7 GW

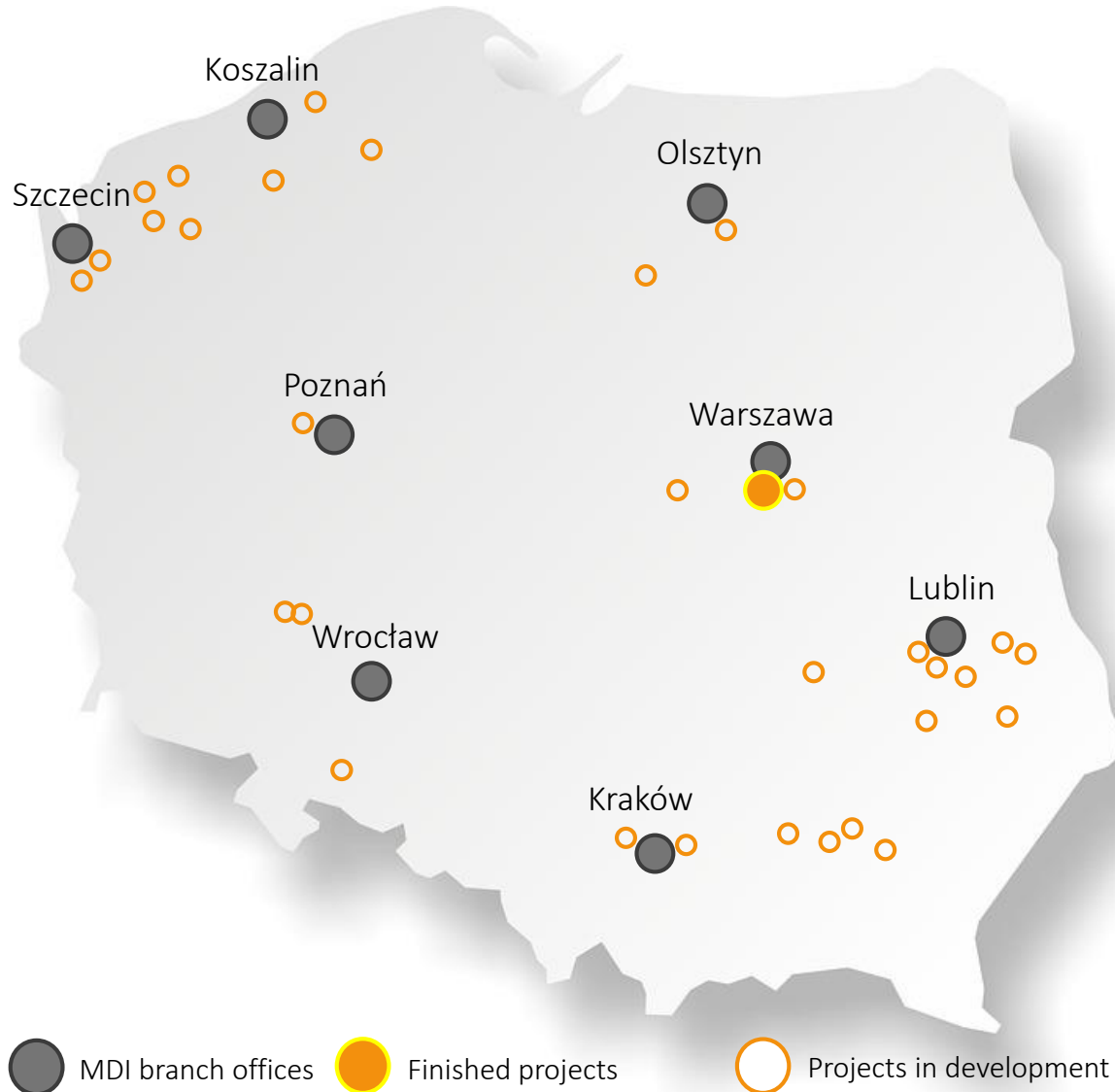


Energy plants based on agricultural biogas

- Realization of standardised installations of power equal to 0.999 MW
- Technical and organisational possibilities to proceed with 20-25 projects annually in 9-12 months cycle
- Developed pipeline for new projects



- 7 projects
- 7 MW
- pipeline of 30 projects



Activities in a Green Energy sector – photovoltaic projects

- Photovoltaic investments/developments pipeline from „green field” to building permission stage
- EPC Contractor with capabilities to accomplish 80-100 installments annually in a 4-6 weeks construction cycle



Potential of the Polish market in chosen branches



Market and legal environment in Poland

- Mieszkanie na Start Programme
- Mieszkanie + Programme
- Working on FINN



- Since July 2016 a distance legislation
 - 10h
 - Higher tax
 - Amendment – August 2018
- Announcing first auctions – Q4 2018



- First auctions – November 2018
- 29 chosen projects
- High prices per MWh

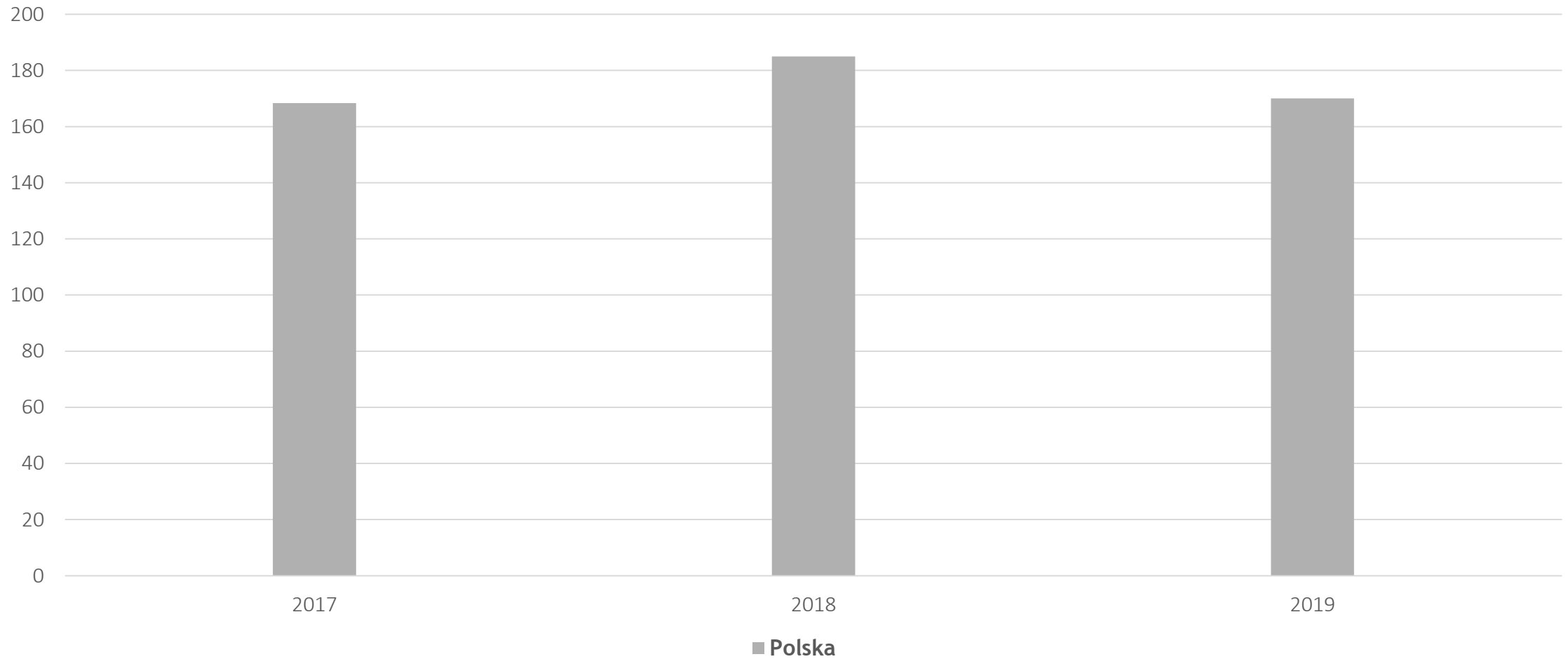


- First auctions – November 2018
- Contracted 150 MW
- Beneficial prices per MWh

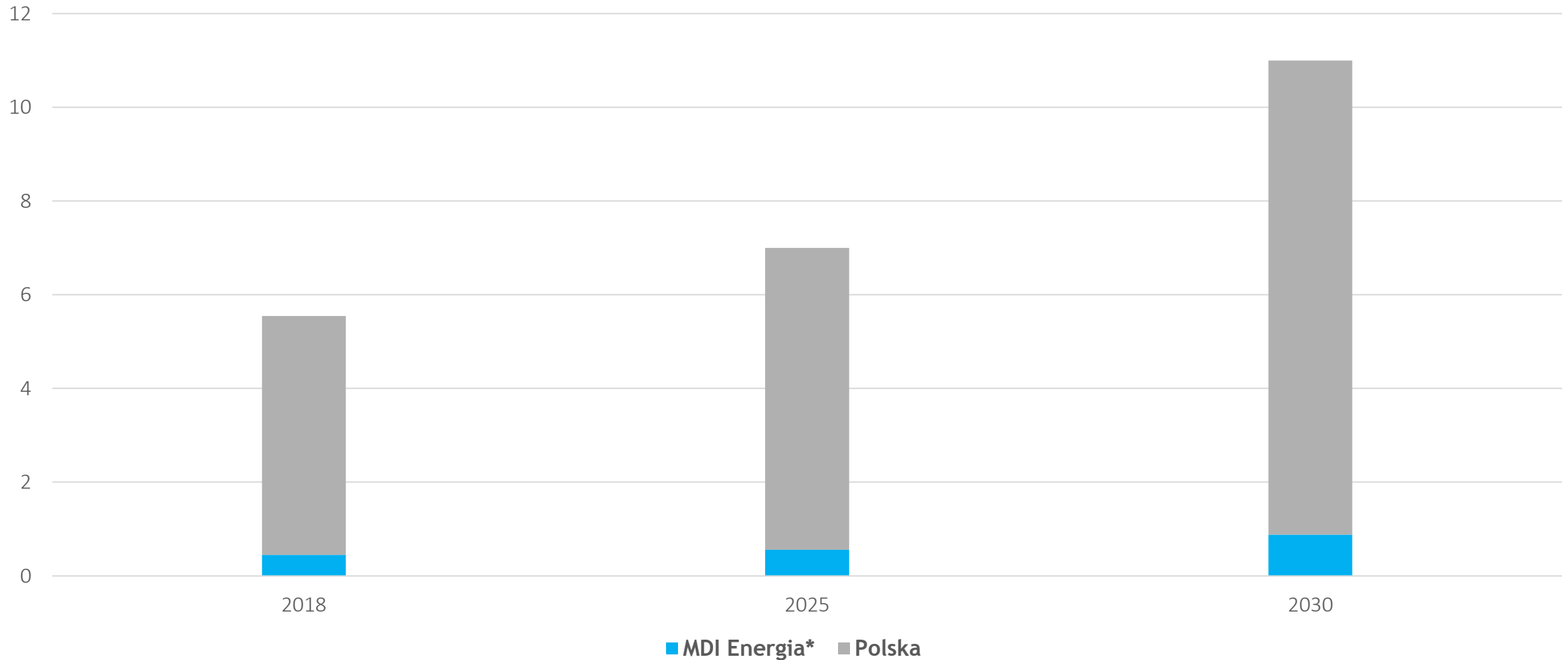




residential construction (thousands of apartments)

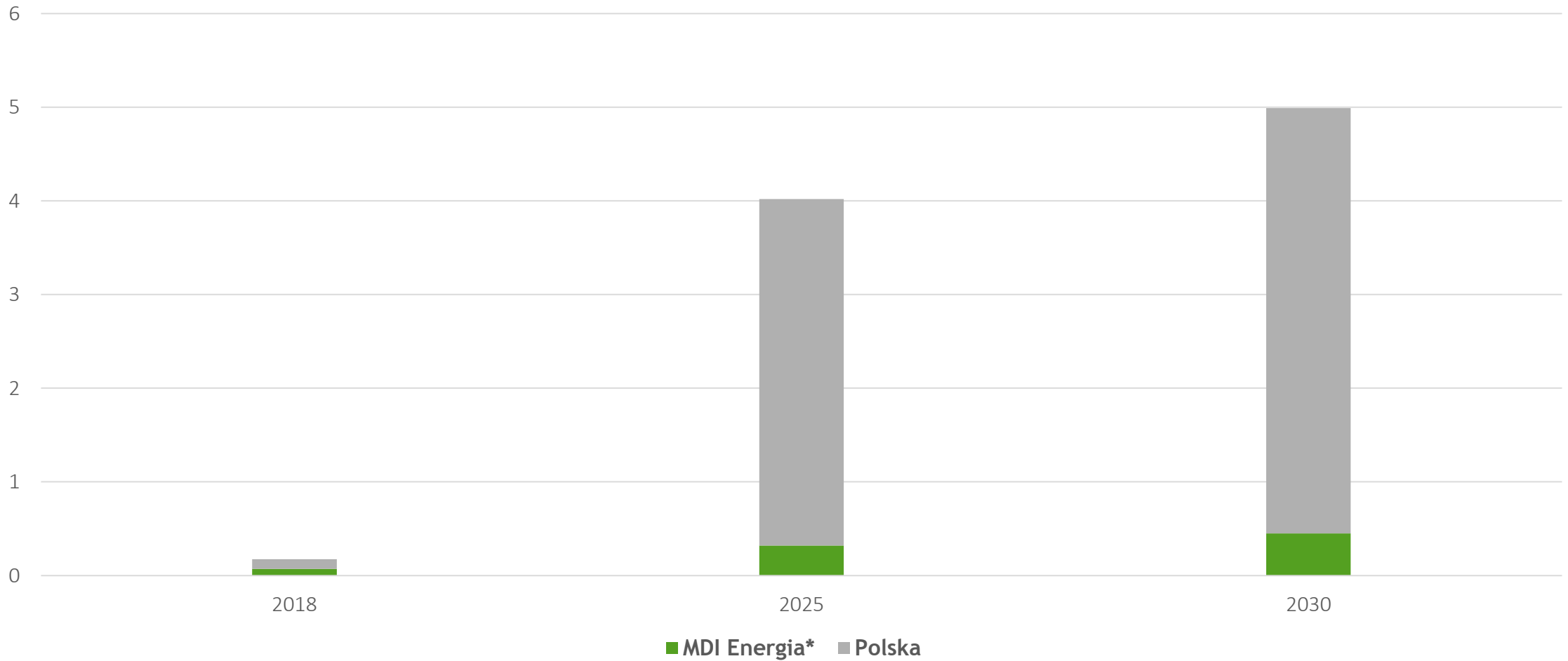


wind energy (power installed in GW)



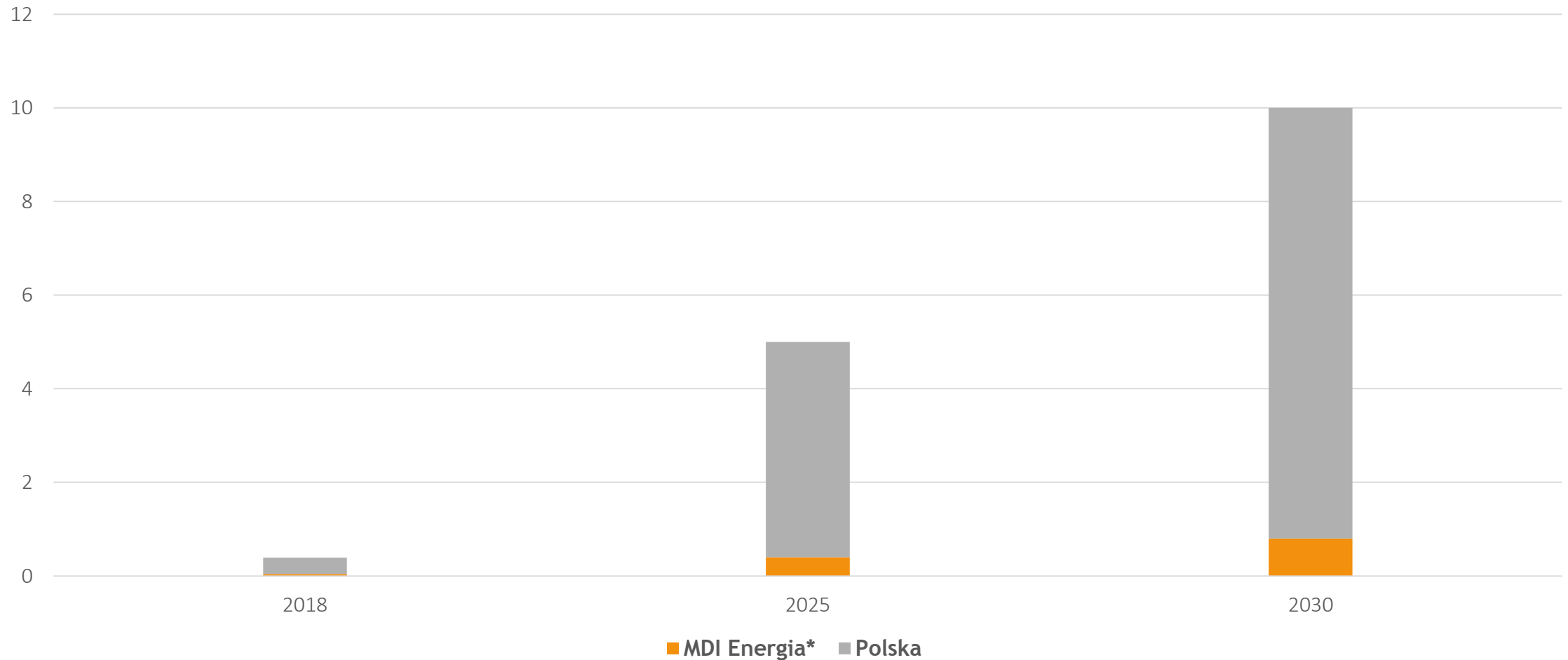
Potential

biogas (power installed in GW)



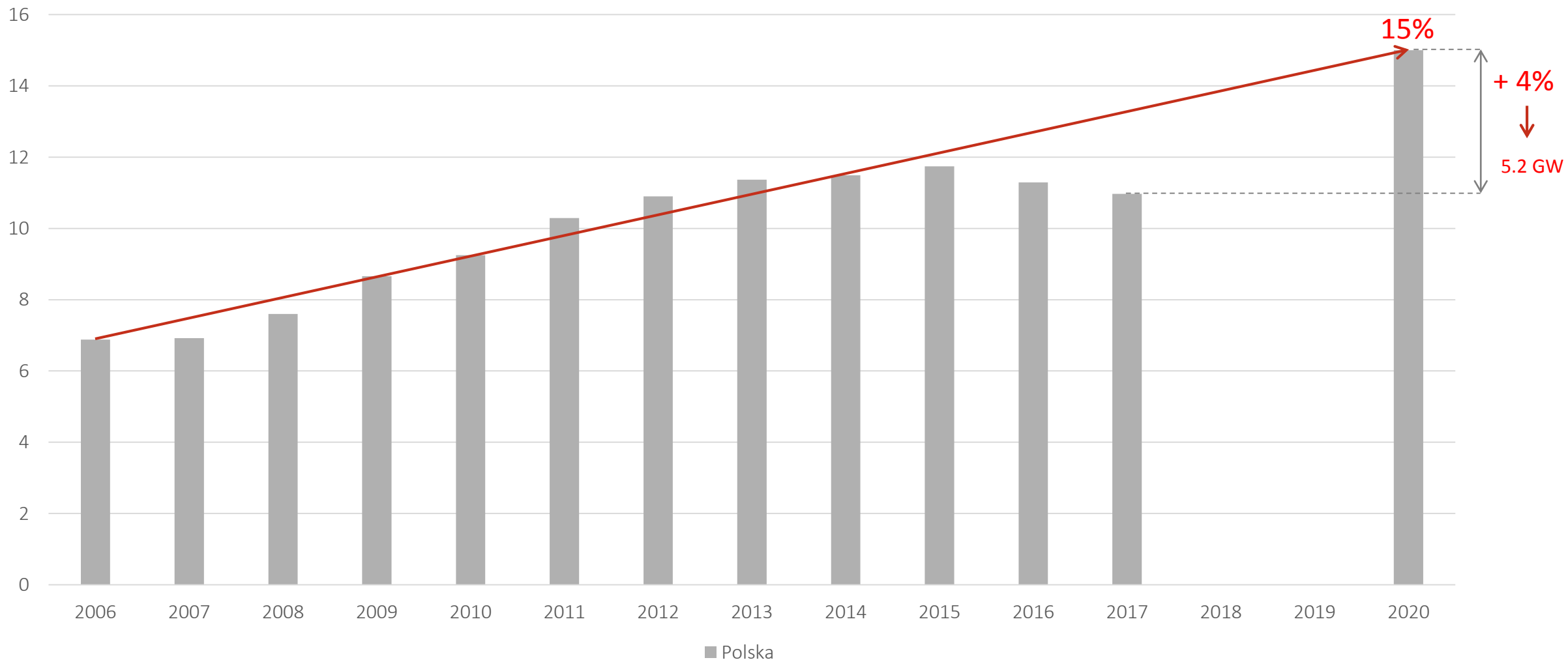


solar energy (power installed in GW)



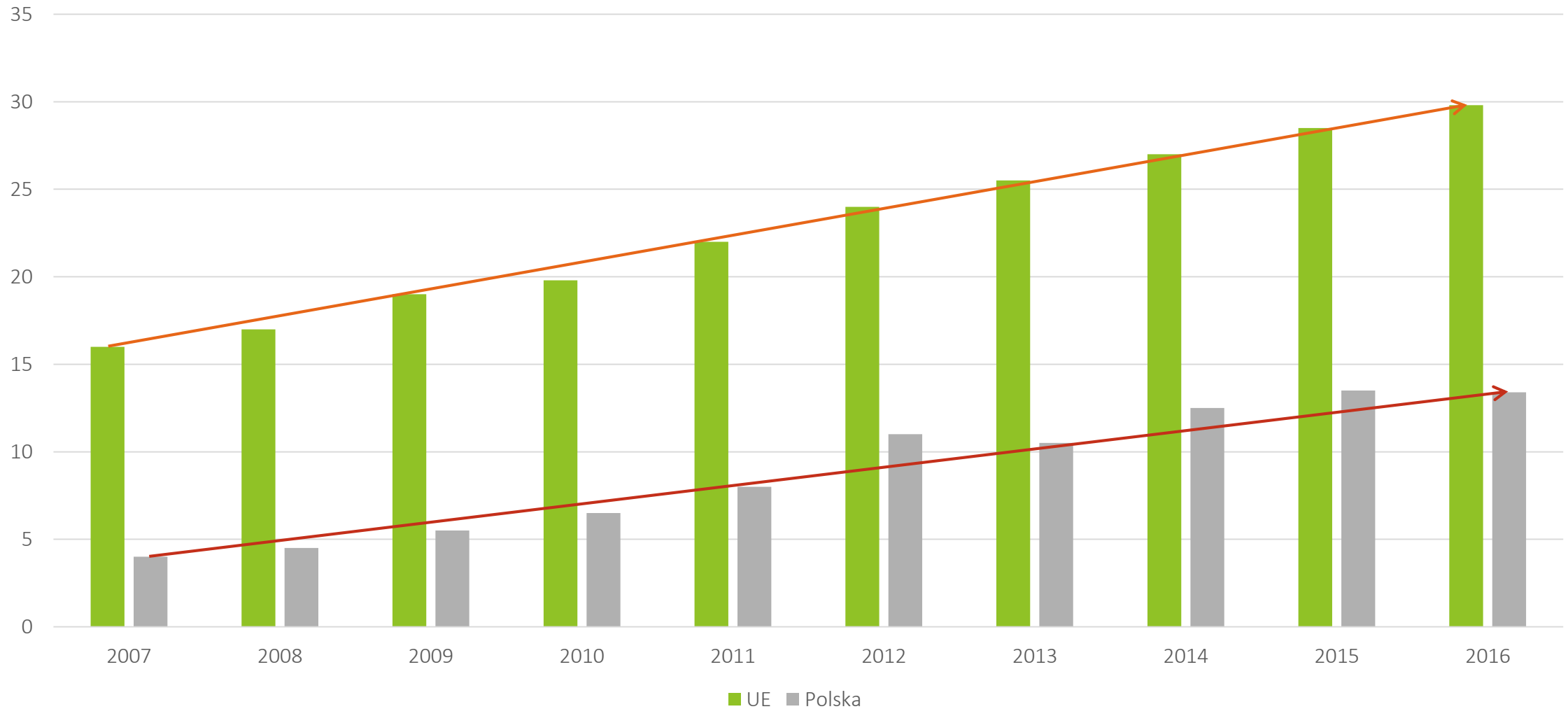
Poland has to quickly speed up to meet EU requirements

share of renewable energy in end usage

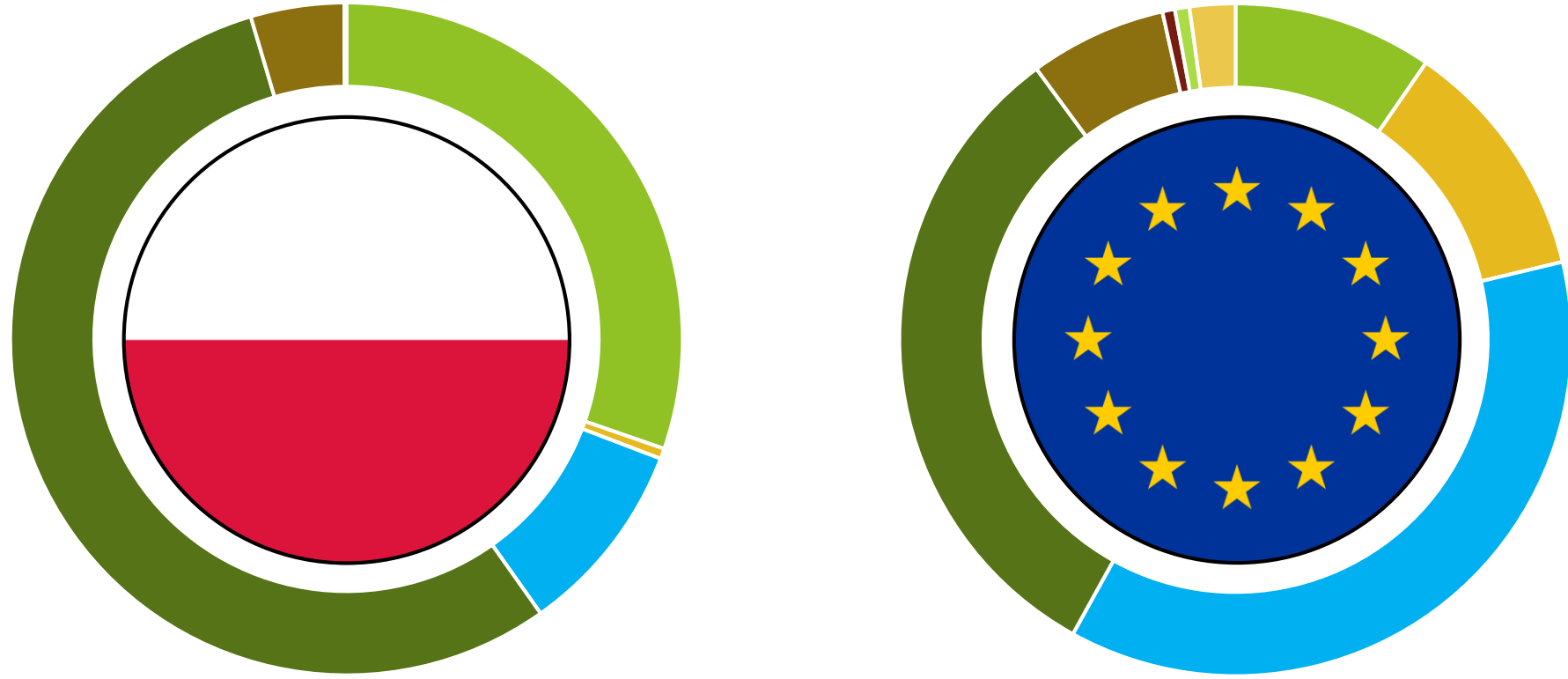


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The current growth is slower when compared with EU share of renewable energy



Poland lacks diversification in renewable energy energy balance from renewable energy sources



■ Stable biofuels ■ Photovoltaic ■ Hydro ■ Wind ■ Biogas ■ Liquid biofuels ■ Geothermal ■ Renewable waste



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